

## Message Text

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55

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

COME-00 TRSE-00 AID-05 /034 W

----- 063290

R 050915Z OCT 76

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 5239

LIMITED OFFICIAL USE ALGIERS 2364

E.O. 11652: N/A

TAGS: BPRO, AG

SUBJECT: EXIM GUARANTEE FOR SALE OF ALUMINUM EXTRUSION PLANT AND  
EQUIPMENT TO SNS

REF: STATE 244268

1. RE PARA 2 REFTTEL: SOCIETE NATIONAL DE SIDERURGIE (SNS)  
IS ONE OF MAJOR NATIONAL COMPANIES IN ALGERIA, ENGAGED IN  
PRODUCTION AND TRANSFORMATION OF METALS, INCLUDING  
OPERATION OF ANNABA STEEL COMPLEX. COMPANY EMPLOYS  
APPROXIMATELY 20,000; ANNUAL REVENUES IN EXCESS OF  
DOLLARS 250 MILLION; INVESTMENT APPROXIMATELY DOLLARS  
250 MILLION. MANY MAJOR PROJECTS PLANNED OR UNDER  
CONSTRUCTION, INCLUDING NEW STEEL MILL, PERHAPS TWO, AS  
WELL AS ALUMINUM PLANT. UNFORTUNATELY, SNS ALSO HAS  
REPUTATION AS BEING ONE OF SLOWER NATIONAL COMPANIES TO  
MEET PAYMENTS; ALTHOUGH, SINCE SNS BACKED BY GOA, WE HAVE  
HEARD OF NO RPT NO INSTANCE OF FAILURE TO PAY.

2. EMBASSY DISCUSSED SUBJECT TENDER WITH SNS OFFICIAL  
WHO SAID BIDS NOW RPT NOW IN PROCESS BEING OPENED AND  
EVALUATED, SO SUPPLIER NOT YET CHOSEN; FARREL STILL  
IN THE RUNNING. HE ASSURED US THAT WHATEVER THE  
DECISION FARREL WOULD BE NOTIFIED, PROBABLY WITHIN  
APPROXIMATELY ONE MONTH.

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3. FOR INTERESTING BACKGROUND, EMBASSY SUGGESTS EXIM

SEE CLASSIFIED MEMORANDUM OF CONVERSATION DATED MAY 24,  
1976, COPIES OF WHICH SENT BOTH DEPT COMMERCE CAGNE  
AND DEPT STATE NEA/AFN.

4. EMBASSY SEES NO POLITICAL OR OTHER REASONS  
WHY EXIM SHOULD NOT CONSIDER SUBJECT REQUEST.PARKER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** SmithRJ  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ALGIER02364  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760375-0169  
**From:** ALGIERS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19761083/aaaactym.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 244268  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 JUN 2004 by ifshinsr>; APPROVED <05 OCT 2004 by SmithRJ>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM GUARANTEE FOR SALE OF ALUMINUM EXTRUSION PLANT AND EQUIPMENT TO SNS  
**TAGS:** BPRO, AG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006